

TOGETHER AND INFORMED 06/2024

Dear insured persons, affiliated companies and partners,
We hope this message finds you in good health and that you are enjoying the return of the sunshine.

KEY FIGURES AS AT 31 MAY 2024 (INDICATIVE DATA)



108.85%

ON-AUDITED
RATE OF COVERAGE



+ 5.18%

NON-AUDITED
NET PERFORMANCE

*Our Foundation has total assets of CHF 6.150 billion.
28,406 persons are affiliated and 3,322 pensioners are insured.*



SITUATION ON THE FINANCIAL MARKETS

as seen by our CIO, Jean-Bernard Georges

The month of May saw a return of the propensity for risk, fed by a drop in 10-year interest rates in the United States, following the publication of encouraging macro-economic data as well as the spectacular results announced by the Nvidia company. This technological giant, which is now worth over USD 3,000 billion in market capitalisation, representing more than the whole of the German market, also announced the arrival of the next generation of products destined to maintain its leadership in the field of artificial intelligence.

Accordingly, share markets recorded positive performances overall. The Swiss stock market was no exception; on the contrary, it appreciated by over 6% in May following the publication of very good quarterly results by UBS.

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With the electoral campaign in mind, the Biden administration took new measures on the taxation of Chinese imports, notably on computer chips, solar panels and electric cars, thus rekindling already high tensions between the two economic giants.

Donald Trump was found guilty in his criminal trial relating to the Stormy Daniels affair. The sentence will be pronounced on 11 July. The consequences of this unprecedented situation in the history of the USA are still unclear at this stage, but for the time being Mr Trump seemingly continues to enjoy the support of the Republican Party.

The markets appear to be less concerned with the geopolitical situation at the moment, despite a real escalation of the conflict in Ukraine, with the higher risks of derailment that this entails.



PERFORMANCE

The performance of the Foundation's assets for the month of May amounts to +1.51%, bringing the provisional result since the beginning of the year to +5.18%.

For their part, the UBS and Credit Suisse indexes for all pension funds post results of +4.27% and +4.42% respectively. The UBS index of pension funds with over 1 billion represents +3.97%.



RATING OF PENSION FUNDS

As each year the publications 'Sonntags-Zeitung' and 'Finanz und Wirtschaft' have published their 'rating of pension funds'.

This year our Foundation has again won a place on the podium:

- 3^d place in the category 'Performance on investments, average over 10 years'.

Furthermore we obtained 5th place in the category 'Remunerative Interest, average over 10 years' as well as 6^e place in the category 'Performance on Investments, average over 5 years' and 'Performance on Investments, average over 3 years'. These represent solid results.

You can find the detailed results on the website of both these publications.



ASSEMBLY OF DELEGATES

Our Ordinary Assembly of Delegates took place on 6 June both by video-conference and in person at the Royal Savoy hotel in Lausanne. Over 130 delegates and guests participated in the Assembly

Through an electronic vote ahead of the Ordinary General Assembly, the delegates granted discharge to the Board of Trustees for the 2023 financial period, with 57 approvals, 4 abstentions and no disapprovals.

Mr Damien Lachenal (representative of the affiliated companies) was elected to the Board of Trustees for a 4-year term, replacing Mr Marcel Burger who did not wish to renew his mandate for professional reasons. Mr Lachenal was elected with 30 approvals, 4 abstentions and no disapprovals.

Mr Lachenal holds a Master's degree in Sciences, a Master's in Microelectronics and a Doctorate in Complex Systems, Out-of-Equilibrium Phenomena, and Micro- and Nano-Electronics. He is a Director and heads up the Research and Development department at Meyer Burger Research in Hauterive/NE.

Born in 1979, Mr Lachenal lives with a partner and has two children.

We invite you to view the presentation and video of the Assembly of Delegates on our website www.copre.ch. For your information, the video will remain accessible until 12 July 2024.

COPRÉ



OUR FOUNDATION CELEBRATES ITS 50th ANNIVERSARY THIS YEAR

Founded in 1974 by the Banque Populaire Suisse under the name of Columna Genève, our Foundation paved its way towards independence, adopting in 1998 the name of La Collective de prévoyance – Copré.

Today it is with great pride that our Foundation now goes under the name of COPRÉ. You will find on our website the video of the launch of our new visual identity, which was developed in collaboration with Brigade Studio, a company affiliated to our Foundation.

It is with great pleasure that we now reveal to you our new logo:

COPRÉ

Moreover we are happy to announce to you the launch of our brand new website. Designed along the same lines as our reinvigorated graphic charter, this website embodies our commitment in favour of modern and coherent aesthetics, while offering optimum user experience

To guarantee total harmony with our new visual identity, all our documents have been adapted meticulously: from now on you will note an enhanced graphic unity, in perfect tune with our vision and our values.

Dear insured persons, affiliated companies and partners, we send you our cordial greetings.
Thank you for your confidence, and take good care of yourselves.

Lausanne, 14 June 2024

Claude Roch
Chairman

Pascal Kuchen
Chief Executive Officer